

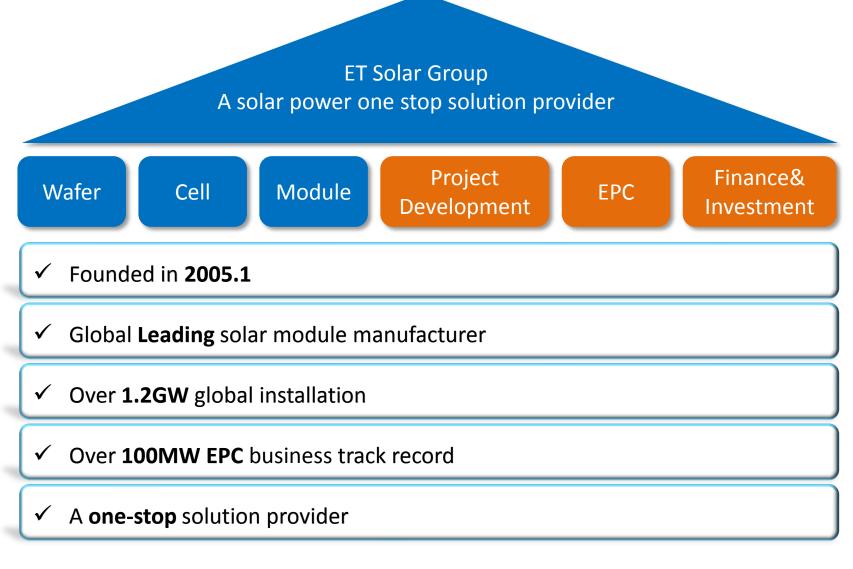








### About ET Solar Group - Company Overview





### A history of Towards Excellence

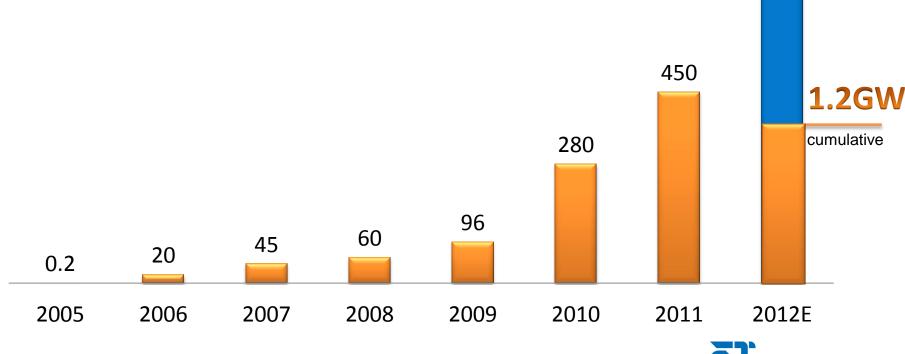
20	05 20	006 200	07 200	08 20	• 009 20	010 20	011 2012	<u></u>
			Photovltaics is our	passion				
	2005.05 50MW module production commenced 2005.07 Product issued with TUV certification	marketing center established 2006.12 ET Solar brand established, renamed of ET Solar Industry Ltd.	founded 2007.11 ET Solar GmbH founded 2007.11 ET Solar 60MW ingot and wafer production commenced	private equity fund raising completed 2008.08 ET Solutions AG founded	project Taizhou Horticulture Expo Garden completed 2009.12 2MW EPC project in Germany was grid-connected Passion for Green	Solutions s.r.l established in Italy 2010.12 ET Solar 150MW cell production commenced	equity placement 2011.08 Upgrade brand logo and sl 2011.10 In the next 5 years, CITIC a credit facility of no less th billion (or US\$1.27 billion) to Towords Excellence	will provide nan RMB8
	2005.01 Company founded	2006.10 ET Solar Global	2007.03 ET Solar USA	2008.07 US\$51 million	2009.10 First domestic	2010.10 Subsidiary ET	2011.07 Announces US\$50 million	private

2005.01 **Company founded** 2006.12 ET Solar brand established 2008.07 \$51M private equity fund raising completed ET Solutions AG founded in Munich 2008.08 2009.03 Module production capacity reached 400MW 2010.12 China Top100 Potential<sup>@</sup> Company Awarded \$1.27B credit facility received from CITIC Bank 2011.11 Module production capacity reached 1GW 2012.02 Global installation reached 1.2GW 2012.02



Over 1.2GW installation in the past 7 years

### ET Solar PV module shipments from 2005-2012E (MW)





780

### About ET Solar Group - ET Solar Global

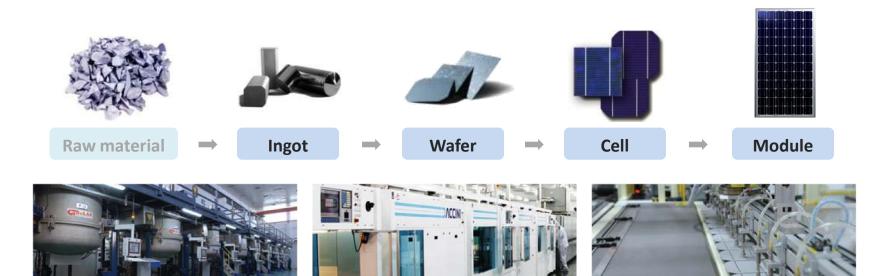
### Global network and local service







### Vertical integration - Guarantees quality and deliveries

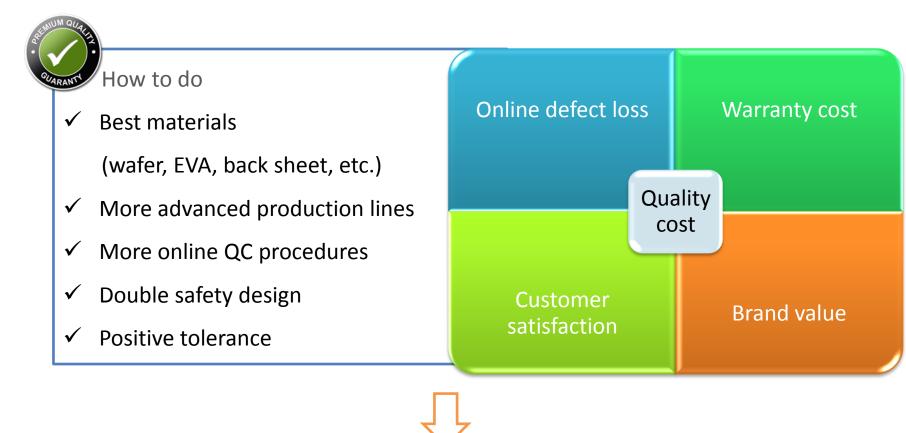


Full automatic solar cell and module production lines

- ✓ Over 1GW solar module production capacity
- ✓ ISO 9000:14000 certificated manufactures
- TUV standardized testing platform



### Our quality philosophy - Achieving the lowest quality cost



Larger Initial Investment, to Win the Future!

Towards Excellence

### Proven from third party experts

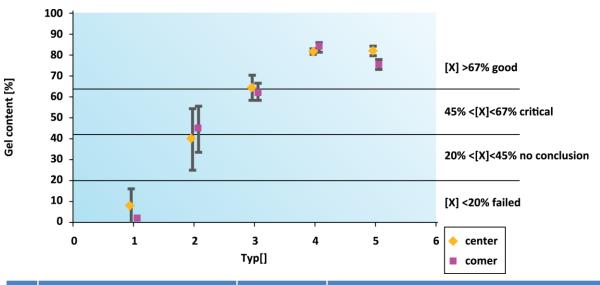
### ET factories evaluated by



BABT8510

### Leading Manufacturing and Quality - Proven from Third Party Experts

# Third part tests - Outstanding performance in peel strength test for cross-linked EVA by PI Berlin





	Serial Number	Position	Gel content [ $\pm$ standard deviation]
1	ET-M57201FE462268	1	91% [±1%]
		2	90% [±1%]
2	ET-M57201FE462062	1	85% [±1%]
		2	76% [±1%]





### Third part tests: 8-month outstanding performance in PHOTON lab's outdoor test

Manufacturer	Panel	Technology	Date installed	Total 8 Months Kwh/Kwp	Rating 8 months
ET Solar	ET-P660240	Poly	7-2011	629.0	1
Sunreg Solar	XP 60/156-230	Poly	2-2011	628.6	2
Nelumbo	NEI 230-3VA	Poly	2-2011	623.7	3
Jinko Solar	JKM190M-72	Mono	7-2011	622.2	4
Linsum Renewable	SK60P6	Poly	7-2011	621.2	5
Solar modules Nederland	TC245-MO	Mono	2-2011	620.9	6
Znshine PV-Tech	ZX250(48)MS	Mono	7-2011	618.7	7
Q-Cells	Q.SMART UF 95	CIGS	2-2011	617.8	8
Kinmac Solar	Kss-6P6A-230	Poly	2-2011	617.3	9
REC	Premium 210	Poly	2-2011	616.9	10

\*Data source: Photon International 05-2012

# Photon





### One year performance in project - To speak with facts

Project	Location	Designed 1 <sup>st</sup> year production (mw.h)	Actual production in 2011 (mw.h)	Actual VS Estimated
Pahl	Germany	1616.55	1702.70	105%
Cathy	Germany	1834.51	2171.63	118%
Frankenberg	Germany	3033.30	3247.39	107%
Dubcany	Czech Republic	2934.20	3089.84	105%

\* Designed 1<sup>st</sup> year production number from IBB

### To speak with facts

4 utility - scale projects use ET Module

✓ ET Solutions AG is the EPC contractor of these 4 projects

✓ Around 10% more return benefit our customers







### ET Module - Stronger Safety



Fire Class Fire Class C Diode Thermal Test Inflaming Retarding



Insulation High Voltage test Insulation Resistance Safety Class II



Wet Insulation IP65 /IP67 Sewage Hole Low Wet Leakage Current



### We make sure these will never be our modules!









### ET Module - Environment Adaptability





### **Products and Solutions - ET Module**

### ET Module - Environment Adaptability







### Grace (ETFE Module)

\*Reference: 2.56MW ET Transparent Solar Module in Cruas, France

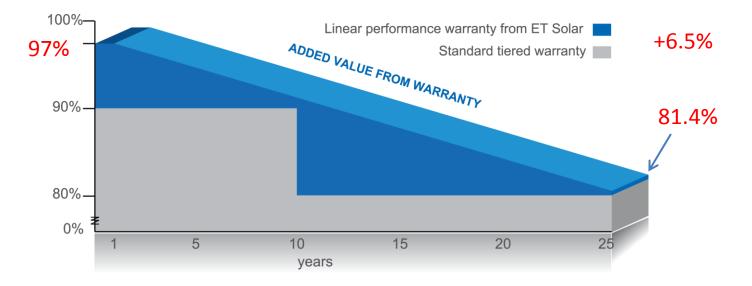




### ET Module - Individual Functionality



### Leading linear warranty - 6.5% more power output guaranteed



### Global 4<sup>th</sup> warranty ranking among 106 major PV module manufactures in the world - Photon

Module Warranties:Cha	aracteristics	anc	I Es	tima	atio	n																	-																		
Manufacturer/Supplier Product warranty(materia I and processing defect) Performance warranty(duration and minimum performance)						Operator can apply for claim in Important basic conditions for warranty handling									Type of compensation chosen by guaranter									malit	es			Total points	Note												
	erm in years oints for product warranty		. Period (years) unranteed rated power(%)	. Period (years)	uaranteed rated power(%)	Period (years)	Period (years)	uaranteed rated power(%)	oints for power guarantee	anufacturer	ollor	el. Dealers of the manufacturer	core of Contact	roof about Existence of uarantee is requested	laims must be within one onth be claimed	fediation by a recognized	eto right of the guarantor	xclusions on cause of Power ess / for product warranty	eimbursement for manufacturers	easurements possible luarantee applies only to certain	ustomer groups Reist test secort is sociand	osts for expert opinion requested y the manufacturer will be taken		eplacement of possible additional pets (assembly, transportation, loss earnings, etc.)	core for boundary conditions	opair	oplacement supply	doftional modules	etund of the value or similar.	etund of the purchase price	efund of the minimum earnings	ces the manufacturer only have the hologs between replacement and	core for compensatory payment	omplaint Address	erman law applies	applies to foreign law	core for formalities	eneral exemptions			
ET Solar Group Limited	5 3	5	12 10	25	10				2	ja.			1						1			1			0	ja	ja					ja	M	ja.			3		25,6	atisfac	tory
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### ET cares our customer's concerns

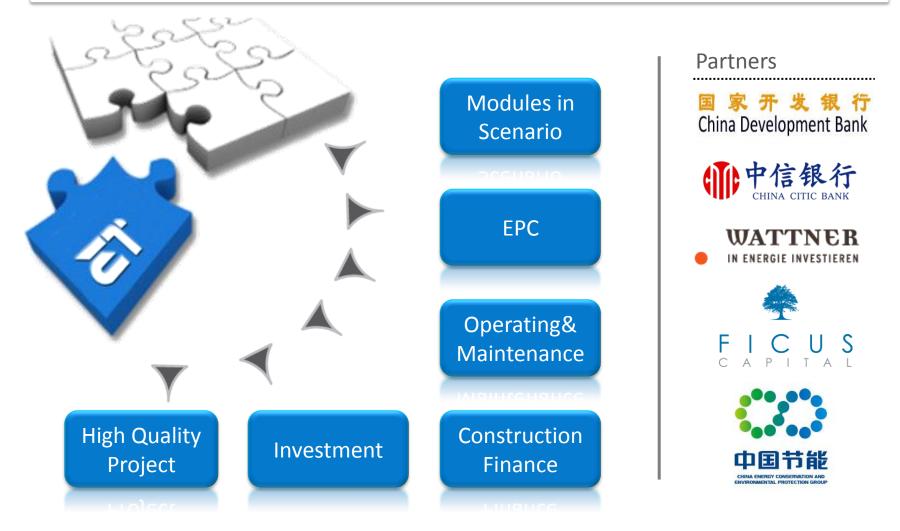
ET Solar works with insurance partner ERGO to deliver the right insurance our customers are looking for.



\* ERGO is the 100% subsidiary of Munich RE. It is a specialist in primary insurance. It' s insurance is well recognized in European and global market.



### Your one stop solution provider





### We care about you



after-sale response

technical support

and logistic support

by PV Cycle

insurance



## Thank You

# www.etsolar.com